FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2999] September 18, 1945]

UNITED STATES SAVINGS BONDS OF SERIES E

Discontinuance of Designation "War Savings Bonds"

To all Issuing Agents in the Second Federal Reserve District Qualified for Sale of United States Savings Bonds of Series E:

The Third Supplement to Treasury Department Circular No. 653 (Second Revision) and the Second Supplement to Treasury Department Circular No. 657 are printed on the reverse side of this circular.

The effect of these supplements is to discontinue the designation "War Savings Bonds" which heretofore has been applicable to United States Savings Bonds of Series E. Hereafter these bonds shall be known simply as United States Savings Bonds of Series E, and this term as used in the Treasury regulations shall be applicable to all bonds issued as Defense Savings Bonds, all those issued as War Savings Bonds, and all those issued as Series E Bonds without special designation.

The Bureau of Engraving and Printing has commenced production of Series E Bonds without the "War" designation, but existing stocks of War Savings Bonds will be issued until the supply is exhausted. Stocks of special penalty envelopes bearing the designation "War Savings Bonds" will likewise be used until existing supplies are exhausted when they will be replaced by envelopes omitting the "War" designation.

> ALLAN SPROUL, President.

> > (OVER)

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UNITED STATES SAVINGS BONDS-SERIES E

1945 Department Circular No. 653 Second Revision Third Supplement Fiscal Service Bureau of the Public Debt

TREASURY DEPARTMENT OFFICE OF THE SECRETARY Washington, September 5, 1945

United States Savings Bonds of Series E shall hereafter be referred to as bonds of Series E; and Department Circular No. 653, Second Revision, dated August 31, 1943, and the Supplements thereto, dated June 7, 1944 and July 2, 1945, are hereby amended by striking out therein any reference to or designation of such bonds as War Savings Bonds.

United States Savings Bonds of Series E include all bonds issued as Defense Savings Bonds, all those issued as War Savings Bonds, and all those issued as Series E bonds without special designation. As their terms are identical, no distinction is to be made between any bonds of Series E so issued.

Bonds of Series E, without special designation and without change in terms, will be prepared for issue under said circular in regular course without further notice as stocks of prior bonds of Series E become exhausted.

> FRED M. VINSON Secretary of the Treasury

(Filed with the Division of the Federal Register September 6, 1945)

REGULATIONS GOVERNING AGENCIES FOR THE ISSUE OF UNITED STATES SAVINGS BONDS—SERIES E

1945 Department Circular No. 657 as amended and supplemented Second Supplement Fiscal Service Bureau of the Public Debt

TREASURY DEPARTMENT Office of the Secretary Washington, September 5, 1945

The provisions of the Third Supplement, dated September 5, 1945, to Department Circular No. 653, Second Revision, shall apply to Department Circular No. 657, dated April 15, 1941, and the amendments and supplement thereto.

United States Savings Bonds of Series E include all bonds issued as Defense Savings Bonds, all those issued as War Saving Bonds, and all those issued as Series E bonds without special designation, and no distinction is to be made between any bonds of Series E so issued.

D. W. BELL Acting Secretary of the Treasury

(Filed with the Division of the Federal Register September 6, 1945)

FEDERAL RESERVE BANK

OF NEW YORK

September 19, 1945

at 2999

To Member Banks and Nonmember Clearing Banks in the Second Federal Reserve District:

We have received from the Jacksonville Branch of the Federal Reserve Bank of Atlanta advice to the effect that as a result of the recent hurricane banks in the Miami area are unable to give advice and make return of all unpaid items as promptly as usual, although they will endeavor to wire advice of non-payment of items of \$1,000 and over.

For cash items payable in the affected area, and in other areas in Federal Reserve Districts which may have been affected by the recent hurricane, we are continuing to give credit in accordance with our time schedules, but advice and return of unpaid items may be delayed. We, of course, reserve the right to charge back any unpaid items at any time.

> ALLAN SPROUL, President.



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